



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	06-12-2023	05-12-2023	Chng	%Chng
Spot	20937.7	20855.10	82.6	0.40%
Fut	21040.55	20942.6	97.95	0.47%
Open Int	11737250	11228600	508650	4.53%
Implication	LONG BUILDUP			
BankNifty	06-12-2023	05-12-2023	Chng	%Chng
Spot	46834.55	47012.25	-177.7	-0.38%
Fut	46895.05	47152.4	-257.35	-0.55%
Open Int	2025465	2217990	-192525	-8.68%
Implication	LONG UNWINDING			

Nifty Technical View : 07-12-2023

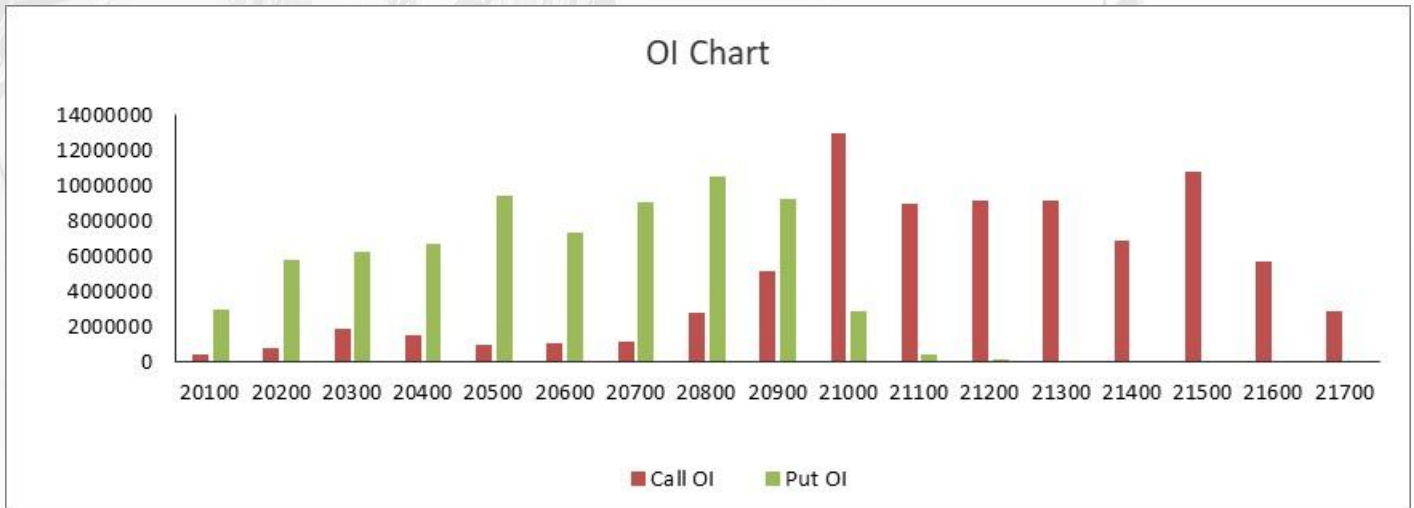
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20937.7	20807	20873	20917	20982	21027

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 20938 with a gain of 83 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 20962 level it would witness buying which would lead the index towards 21000-21060 levels. Important Supports for the day is around 20850. However if index sustains below 20850 then it may witness profit booking which would take the index towards 20800-20700 levels.

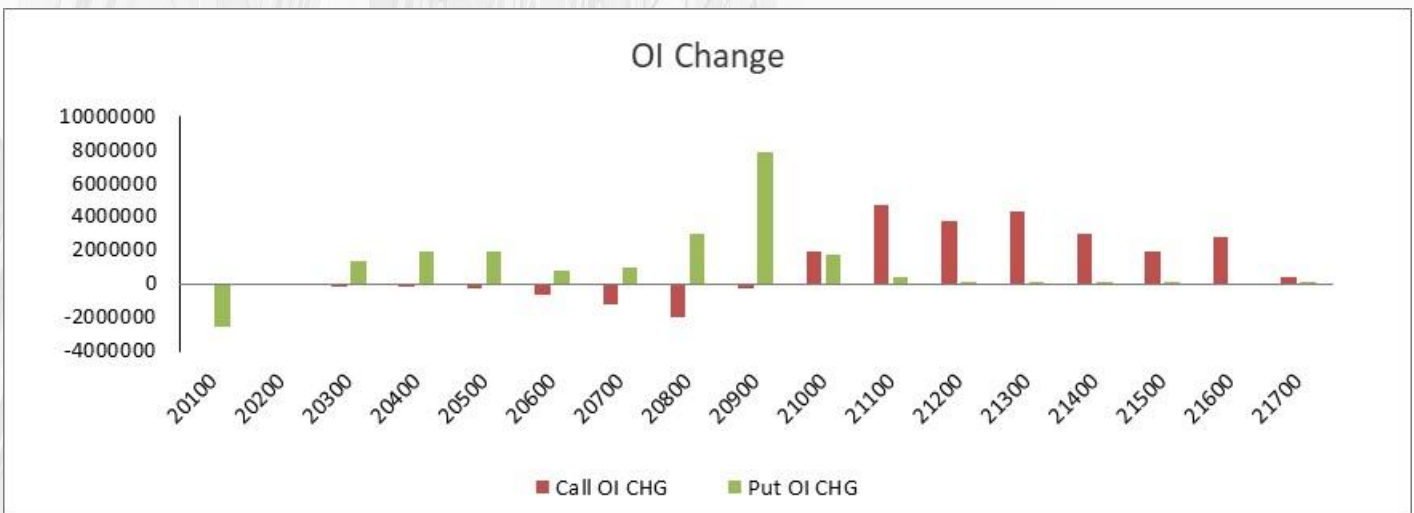


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-12-2023



Nifty Open Interest Change : Weekly Expiry 07-12-2023



- India Volatility Index (VIX) changed by 1.73% and settled at 13.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.07 vs. 1.35 (05/12/2023) for 07 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 129.97 lacs followed by 21500 with 107.81 Lacs and that for Put was at 20800 with 107.74 lacs followed by 20500 with 94.58 lacs.
- The highest OI Change for Call was at 21100 with 47.54 lacs Increased and that for Put was at 20900 with 78.59 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 28 Dec 2023	659	2.89	6244000	26.12	647	667
INDIAMART 28 Dec 2023	2742	4.82	1246200	23.26	2659	2785
HAL 28 Dec 2023	2746.5	6.93	6561300	15.94	2621	2821
SAIL 28 Dec 2023	100.1	3.89	174016000	13.83	97	103
COROMANDEL 28 Dec 2023	1225.75	2.25	1470700	12.53	1209	1237

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 28 Dec 2023	795.7	-5.46	6426225	36.77	774	831
PAGEIND 28 Dec 2023	37139.8	-0.66	164790	9.82	36761	37653
BERGEPAIN 28 Dec 2023	583.95	-1.13	8490240	9.57	578	593
POLYCAB 28 Dec 2023	5345.9	-0.8	2147400	9.49	5305	5414
ABFRL 28 Dec 2023	239.45	-1.05	30191200	8.58	236	244

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 28 Dec 2023	4897.95	4.11	680600	-7.15	4772	4961
M&MFIN 28 Dec 2023	272.65	1.41	30696000	-1.72	269	276
IBULHSGFIN 28 Dec 2023	201.4	1.95	61893600	-1.65	198	205
IEX 28 Dec 2023	148.55	2.63	58473750	-1.55	146	151
ZEEL 28 Dec 2023	257.5	1.96	118578000	-1.19	254	260

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 28 Dec 2023	4781.2	-1.68	1084250	-3.14	4719	4875
DELTACORP 28 Dec 2023	139.35	-0.5	16819600	-2.42	138	141
INDIACEM 28 Dec 2023	253.3	-0.74	24971900	-1.67	249	260
TORNTPHARM 28 Dec 2023	2093.7	-0.93	1626500	-0.21	2075	2123
MCX 28 Dec 2023	3199.5	-0.16	2310800	-0.02	3173	3232

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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